

July 13, 2006

The Secretary
Bombay Stock Exchange Limited
 Floor 25, Phiroz Jeejeebhoy Towers
 Dalal Street,
 Mumbai 400 001

Re.: Shareholding Pattern

Dear Sir,

Distribution of Shareholding for the Quarter Ended 30.06.2006

Category Code	Category of Shareholder	No. of Shareholders	Total No. of Shares	No. of Shares held in demat form	Total shareholding	
					As a percentage of (A+B)	As a percentage of (A+B+ C)
(A)	Shareholding of Promoter and Promoter Group					
(1)	Indian					
(a)	Individuals / Hindu Undivided Family	8	8,645,910	7,992,110	44.11	44.11
(b)	Central Government / State Government(s)	-	-	-	-	-
(c)	Bodies Corporate	-	-	-	-	-
(d)	Financial Institutions / Banks	-	-	-	-	-
(e)	Any Other (Specify)	-	-	-	-	-
	Sub Total (A)(1)	8	8,645,910	7,992,110	44.11	44.11
(2)	Foreign					
(a)	Individuals (Non-Resident Individuals / Foreign individuals)	-	-	-	-	-
(b)	Bodies Corporate	-	-	-	-	-
(c)	Institutions	-	-	-	-	-
(d)	Any Other (Specify)	-	-	-	-	-
	Sub Total (A) (2)	-	-	-	-	-
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	8	8,645,910	7,992,110	44.11	44.11
(B)	Public Shareholding					

(1)	Institutions					
(a)	Mutual Funds / UTI	3	834,855	834,855	4.26	4.26
(b)	Financial Institutions / Banks	3	2,390	2,390	0.01	0.01
(c)	Central Government / State Government(s)	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-
(e)	Insurance Companies	1	498,972	498,972	2.55	2.55
(f)	Foreign Institutional Investors	9	1,394,404	1,394,404	7.11	7.11
(g)	Foreign Venture Capital Investors				-	-
(h)	Any Other (Specify)	-	-	-	-	-
					-	-
	Sub Total (B)(1)	16	2,730,621	2,730,621	13.93	13.93
					-	-
(2)	Non-Institutions				-	-
(a)	Bodies Corporate	950	1,914,809	1,905,938	9.77	9.77
(b)	Individuals	21,563	4,883,147	4,246,275		
	i. Individual shareholders holding nominal share capital upto Rs.1 Lac				24.91	24.91
	ii. Individual shareholders holding nominal share capital in excess of Rs.1 Lac	35	954,397	954,397	4.87	4.87
(c)	Any Other (Specify) - NRI	224	471,116	471,116	2.40	2.40
	Sub Total (B)(2)	22,772	8,223,469	7,577,726	41.96	41.96
					-	-
	Total Public Shareholding (B) = (B)(1)+(B)(2)	22,788	10,954,090	10,308,347	55.89	55.89
					-	-
	Total (A) + (B)	22,796	19,600,000	18,300,457	100.00	100.00
					-	-
(C)	Shares held by Custodian and against which Depository Receipts have been issued **	-	-	-	-	-
					-	-
	GRAND TOTAL (A)+(B)+(C)	22,796	19,600,000	18,300,457	100.00	100.00

** None of the shares are held by custodian, however the company has issued 20000 FCCB of value equivalent to US\$ 20 million in the year 2005

For Satnam Overseas Ltd.

Kanika Verma
Company Secretary