

July 6, 2005

The Secretary,
The Stock Exchange Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Re.: Shareholding Pattern

Dear Sir,

Pursuant to Clause 35, Shareholding Pattern for the quarter ended 30th June, 2005 is given under :

Distribution of Shareholding for the Quarter Ended 30th June, 2005

S.No.	Category Holding	No. of Shares Held	%age of Holding
A.	Promoter's holding		
1	Promoters		
	Indian Promoters	8646565	44.12
	Foreign Promoters	NIL	NIL
2	Persons acting in Concert		
	SUB TOTAL	8646565	44.12
	Non-Promoters holding		
	Institutional Investors		
	Mutual Funds and UTI	3040	0.02
	Banks, Financial Institutions, Insurance Companies (Central / State Govt. Institutions, Non Government Institutions)	NIL	NIL
	FIIS	5265438	26.86
	SUB TOTAL	5268478	26.88
	Others		
	Private Corporate Bodies	2247406	11.47
	Indian Public	3437551	17.54
	NRIs/OCBs	NIL	NIL
	Any other	NIL	NIL
	SUB TOTAL	5684957	29.00
	GRAND TOTAL	19600000	100.00

A. (Indian Promoters)

S.No.	Name	No.of Shares	% of holding
1	Jugal Kishore Arora	2727281	13.91
2	Gurnam Arora	3131507	15.98
3	Satnam Arora	2039768	10.41
4	Rani Arora	727009	3.71
	Total	8625565	44.01

B. Indian Public

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NIL

C. Private Corporate Bodies

S.No.	Name	No.of Shares	% of holding
1	IKM Investor Services Ltd.	324589	1.66
2	Indiabulls Financial Services Ltd.	566321	2.89

3 Foreign Shareholdings

FII's

1	Aranda Investments (Mauritius) Pte. Ltd.	1230359	6.28
2	JERMYN capital LLC	12000	0.06
3	Morgan Stanley Dean Witter Investment Mangement	1280	0.01
4	Seaheaven Investment (Mauritius) Ltd.	796380	4.06
5	Emerging India Tiger Fund	200000	1.02
6	Matterhorn Ventures	189194	0.97
7	Global Investment Opportunities Fund Ltd.	58235	0.30
8	TAIB Capital Securities Mauritius Ltd	489112	2.50
9	Cophall Mauritius Investment Ltd.	50000	0.26
10	Citi Group Global Markets Mauritius Pvt. Ltd.	1052900	5.37
11	Starline Inc.	5000	0.03
12	WM India Fund Ltd.	27749	0.14
13	Premier Investment Fund Ltd.	90000	0.46
14	The India Fund, Inc.	1063229	5.42
	Total	5265438	26.86

Note : Total Foreign Shareholding of the company is 5265438 shares, which is 26.86% of the total share capital.

Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

For Satnam Overseas Limited

Kanika Verma
Company Secretary