

January 13, 2006

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E) Mumbai 400 051

Re.: Shareholding Pattern

Dear Sir,

Distribution of Shareholding for the Quarter Ended 31.12.2005

S.No.	Category Holding	No. of Shares Held	%age of Holding
A.	Promoter's holding		
1	Promoters		
	Indian Promoters	8646565	44.12
	Foreign Promoters	NIL	NIL
2	Persons acting in Concert		
	SUB TOTAL	8646565	44.12
	Non-Promoters holding		
	Institutional Investors		
	Mutual Funds and UTI	982663	5.01
	Banks, Financial Institutions, Insurance Companies (Central / State Govt. Institutions, Non Government Institutions)	NIL	NIL
	FIIS	3310913	16.89
	SUB TOTAL	4293576	21.91
	Others		
	Private Corporate Bodies	2150243	10.97
	Indian Public	4509616	23.01
	NRIs/OCBs	NIL	NIL
	Any other	NIL	NIL
	SUB TOTAL	6659859	33.98
	GRAND TOTAL	19600000	100.00

2 Entities / Persons holding more than 1% of Shares

A. (Indian Promoters)

S.No.	Name	No.of Shares	% of holding
1	Jugal Kishore Arora	2727281	13.91
2	Gurnam Arora	3131507	15.98
3	Satnam Arora	2039768	10.41
4	Rani Arora	727009	3.71
	Total	8625565	44.01

B. Indian Public - **NIL**

C. Private Corporate Bodies - **NIL**

3 Foreign Shareholdings **FII's**

1	Morgan Stanley Dean Witter Investment Mangement	1280	0.01
2	The India Fund, Inc.	1424065	7.27
3	TAIB Capital Securities Mauritius Ltd	30000	0.15
4	Seaheaven Investment (Mauritius) Ltd.	114000	0.58
5	Citi Group Global Markets Mauritius Pvt. Ltd.	323545	1.65
6	FID Funds (Mauritius) Ltd.	1037467	5.29
7	Euro Asia Opportunities Fund	96255	0.49
8	Norges Bank A/c Government Petroleum Fund	283741	1.45
9	Southern India Depository Services P. Ltd.	560	0.00
	Total	3310913	16.89

Note : Total Foreign Shareholding of the company is 3310913 shares, which is 16.89 % of the total share capital.

Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

For Satnam Overseas Limited

Kanika Verma
Company Secretary