

Kohinoor Foods Ltd.

February 14, 2019

**The National Stock Exchange of India
Limited**

Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

The Listing Department
BSE Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

Company Code : KOHINOOR
Scrip Code : 512559

Dear Sirs,

Sub: Outcome of Board Meeting held on 14th February, 2019

This is to inform that the Board of Directors of the Company at its Meeting held today , i.e. on 14th February, 2019 which commenced at 12.00 Noon and concluded at 5:10 P.M. has, *inter-alia*, taken the following decision :-

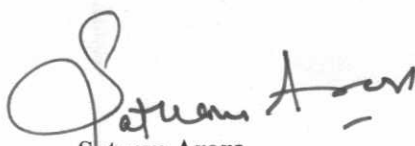
1. The Board approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December, 2018. Copy of the said results along with Limited Review Report thereon by the Statutory Auditors of the Company is submitted herewith in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For **Kohinoor Foods Limited**


Satnam Arora
Jt. Managing Director
DIN NO: 00010667



Encl.: As above

Kohinoor Foods Ltd.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2018

(Amount in Lacs)

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2018 UN-AUDITED	30.09.2018 UN-AUDITED	31.12.2017 UN-AUDITED	31.12.2018 UN-AUDITED	31.12.2017 UN-AUDITED	31.03.2018 AUDITED
I	Revenue from Operation	19844	12984	20594	35294	67034	85915
II	Other Income	0	35	108	85	200	325
III	Total Income (I+II)	19844	13019	20702	35379	67234	86240
IV	Expenses						
	Cost of material consumed	26389	16827	12837	45379	41122	60758
	Purchase of stock-in-trade	0	34	1305	76	5493	6761
	(Increase)/Decrease in Inventories of finished goods, stock-in-trade and work-in-progress	-39	69	1459	-26	3616	3772
	Employee benefits expense	298	310	552	978	1633	2107
	Finance Costs	-1744	2005	2020	2440	6194	8170
	Depreciation and amortisation expense	323	324	255	970	736	1537
	Other Expenses	561	977	2171	2234	7693	10092
	Total expenses (IV)	25788	20545	20598	52051	66486	93197
V	Profit/ (Loss) before exceptional items and tax (III-IV)	-5944	-7526	104	-16672	748	-6957
VI	Exceptional Items		-	-	-		-
VII	Profit/ (Loss) before tax (V-VI)	-5944	-7526	104	-16672	748	-6957
VIII	Tax Expense						
	(1) Current Tax	0	0	21	0	150	
	(2) Income Tax for Prior Years	0	0	0			145
	(3) Deferred tax			0			
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-5944	-7526	83	-16672	598	-7102
X	Profit/(Loss) from discontinuing operations						
XI	Tax expenses of discontinued operations						
XII	Profit/(Loss) from Discontinuing operations (after tax) (X-XI)						
XIII	Profit/ (Loss) for the period (VII-VIII)	-5944	-7526	83	-16672	598	-7102
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss		0	0	0		5
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						0
XV	Total Comprehensive Income for the period (IX+X)	-5944	-7526	83	-16672	598	-7097
XVI	Earning per Equity share (for continuing operation):						
	(1) Basic	-16.06	-21.36	0.24	-46.53	1.70	-20.14
	(2) Diluted	-16.06	-21.36	0.24	-46.53	1.70	-20.14
XVII	Earning per Equity share (for discontinuing operation):						
	(1) Basic						
	(2) Diluted						
XVIII	Earning per Equity share :-(Face Value of Rs. 10 each) (not annualised)						
	(1) Basic	-16.06	-21.36	0.24	-46.53	1.70	-20.14
	(2) Diluted	-16.06	-21.36	0.24	-46.53	1.70	-20.14



Kohinoor Foods Ltd.

NOTE:

- 1) The Company is primarily engaged in the business of manufacturing, trading & marketing of food products which is a single segment, as per Indian Accounting Standard (IND AS) 108.
- 2) The Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2019.
- 3) The Statutory Auditors have conducted a "Limited Review" of these Results in terms of Regulation 33 of SEBI (LODR) Regulation, 2015.
- 4) The above financial results are on standalone basis and do not include the results of the company's Subsidiaries and Joint Venture.
- 5) The Un-Audited Financial Results have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 6) The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 7) The company shall determine the fair value of its Investment in subsidiaries at the year end and shall recognise the impairment loss, if required
- 8) The company has not provided interest to the extent of Rs. 3762.26 lacs up to 31-12-2018 on bank loans which were classified as non-performing assets during the year from the date they were declared NPA
- 9) The Banks have classified the company's accounts as Non Performing asset and served recall Notice under section 13(2) of The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, in the month of July/August 2018 the Company has given reply of said notices within the stipulated time.
- 10) The Company in its Board Meeting held on 04.10.2018, has allotted 18,30,000 equity shares on conversion of warrants into equity, issued on preferential basis. After allotment the company has filed application for listing of 18,30,000 equity shares to both the Stock Exchanges (NSE & BSE) and the approval for same is yet to be received.
- 11) The Creditors of the Company have filed petition under Section 7 of Insolvency and Bankruptcy Code, 2016, before the Honbl'e court of NCLT, Chandigarh Bench, which are not yet admitted.
- 12) The Balances of some Debtors and creditors are subject to confirmation.
- 13) As per the assessment of Management the company continues to be going concern. This assessment is based on Resoluition plan submitted to the Banks by company and the interest shown by prospective investors in the company.
- 14) The effect of deferred tax will be considered at the end of the year.
- 15) The figures of previous quarter/year have been regrouped / rearranged whenever considered necessary.

By order of the Board
For Kohinoor Foods Limited


Satnam Arora
Jt. Managing Director
DIN No. 00010667



Place : Faridabad
Date : 14th Feb, 2019