

Kohinoor Foods Ltd.

29th May, 2023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

The Listing Department
BSE Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

Company Code : KOHINOOR

Scrip Code : 512559

Dear Sirs,

Sub: Outcome of Board Meeting held on 29th May, 2023

Ref: Regulation - 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is to inform that the Board of Directors of the Company at its Meeting held today, i.e. on 29th May, 2023 which commenced at 03:00 P.M. (IST) and concluded at 07:30 P.M. (IST) has, *inter-alia*, taken the following decision :-

1. Approved and taken on record the Audited Standalone and Consolidated Financial Results (AFRs) of the Company for the quarter and financial year ended on 31st March, 2023, which was recommended by the Audit Committee at their meeting held on Monday, 29th May, 2023. A copy of the said Standalone and Consolidated AFR's along with the Auditor's Report as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the said financials is enclosed herewith. (Annexure-1)
2. The Board received the Auditor's Report from the Auditor of Company M/s N C Raj & Associates, Chartered Accountants for the year ended 31st March, 2023.
3. The Board of Directors of the Company did not recommend any Dividend for the Financial Year 2022-23.

Further, we are enclosing herewith the following:

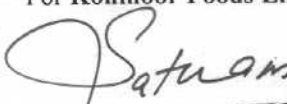
1. Statement on Impact of Audit Qualifications on the financial statements for the year ended 31st March, 2023 as per SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 (Annexure-2).

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For Kohinoor Foods Limited


(Satnam Arora)
Jt. Managing Director
DIN No: 00010667



Encl.: As above

Kohinoor Foods Ltd.

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2023.

(Rs. in Lacs)

Sl. No.	Particulars	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		31-03-2023 AUDITED	31-12-2022 UN-AUDITED	31-03-2022 AUDITED	31-03-2023 AUDITED	31-03-2022 AUDITED
I	Revenue from Operation	1,599	1,681	4,026	8,254	9,857
II	Other Income	93	53	446	171	492
III	Total Income (I+II)	1,692	1,734	4,472	8,425	10,348
IV	Expenses					
	Cost of material consumed	497	599	2,231	2,271	5,642
	Purchase of stock-in-trade	9	2	561	930	800
	(Increase)/Decrease in Inventories of finished goods, stock-in-trade and work-in-progress	(55)	(57)	48	(100)	69
	Employee benefits expense	139	138	166	587	594
	Finance Costs	344	1,446	50	1,799	67
	Depreciation and amortisation expense	167	170	191	671	773
	Impairment of Assets	-	-	185	-	185
	Other Expenses	696	821	914	3,425	2,769
	Total expenses (IV)	1,796	3,119	4,347	9,583	10,899
V	Profit/ (Loss) before exceptional items and tax (III-IV)	(103)	(1,385)	125	(1,158)	(551)
VI	Add : Exceptional Items-Income	-	-	-	781	-
	Less : Prior Period Items	107	-	-	107	-
VII	Profit/ (Loss) before tax (V-VI)	(210)	(1,385)	125	(484)	(551)
VIII	Tax Expense					
	(1) Current Tax					
	(2) Income Tax for Prior Years					
	(3) Deferred tax	(73)	-	80	(73)	80
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(138)	(1,385)	45	(412)	(630)
X	Profit/(Loss) from discontinuing operations					
XI	Tax expenses of discontinued operations					
XII	Profit/(Loss) from Discontinuing operations (after tax) (X-XI)					
XIII	Profit/ (Loss) for the period (VII-VIII)	(138)	(1,385)	45	(412)	(630)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	6		11	6	11
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (IX+X)	(132)	(1,385)	56	(406)	(619)
XVI	Earning per Equity share (for continuing operation):					
	(1) Basic	(0.36)	(3.74)	0.15	(1.10)	(1.67)
	(2) Diluted	(0.36)	(3.74)	0.15	(1.10)	(1.67)
XVII	Earning per Equity share (for discontinuing operation):					
	(1) Basic					
	(2) Diluted					
XVIII	Earning per Equity share :- (Face Value of Rs. 10 each) (not annualised)					
	(1) Basic	(0.36)	(3.74)	0.15	(1.10)	(1.67)
	(2) Diluted	(0.36)	(3.74)	0.15	(1.10)	(1.67)

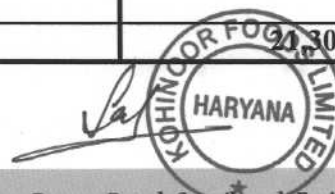


Kohinoor Foods Ltd.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023

(Amount in Lacs)

SI No.	Particulars	STANDALONE	
		AS AT 31.03.2023 AUDITED	AS AT 31.03.2022 AUDITED
	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	15,909	16,513
	Capital work-in-progress	8	-
	Other Non Current Assets	733	630
	Deferred tax assets (net)	303	231
	Total Non-Current Assets	16,954	17,373
2	Current Assets		
	Inventories	748	709
	Financial Assets		
	Investments	-	11
	Trade receivables	1,242	1,126
	Cash and cash equivalents	179	143
	Other Financial Assets	4	6
	Other current assets	2,181	2,164
	Total Current Assets	4,355	4,159
	Total Assets	21,309	21,532
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share capital	3,707	3,707
	Other Equity	(55,448)	(55,042)
	Total Equity	(51,741)	(51,335)
	LIABILITIES		
1	Non-current liabilities		
	Financial Liabilities		
	Borrowings	262	295
	Provisions	80	87
	Total Non-Current Liabilities	341	383
2	Current liabilities		
	Financial Liabilities		
	Borrowings	70,438	70,707
	Trade payables	784	833
	Other financial liabilities	819	424
	Other current liabilities	645	499
	Provisions	21	22
	Total Current Liabilities	72,708	72,484
	Total Equity and Liabilities	21,309	21,532



Kohinoor Foods Ltd.

Standalone Cash Flow Statement of the year ended 31st March 2023

(Rs. in Lacs)

Particulars	For the Period Ended 31-Mar-2023	For the Period Ended 31-Mar-2022
A. Cash Flow From Operating Activities		
Net Profit before tax	(484.29)	(550.58)
Adjustments for :		
Depreciation and Amortisation Expenses	671.40	772.59
Finance cost	1,799.04	67.27
Interest income	(0.96)	(0.66)
(Profit)/Loss on Sale/Deletion of Fixed Assets	(0.05)	(0.49)
Income from Key Man Insurance Policy	(51.36)	(47.58)
Impairment loss on Investment in Subsidiary	-	184.90
Bad Debts/Provision for Bad Debts	-	21.94
Operating profit before working capital changes	1,933.78	447.38
Adjustments for		
Decrease/(Increase) in Inventories	(39.04)	(167.29)
Decrease/(Increase) in Trade Receivables	(116.04)	2,151.06
Decrease/(Increase) in other Receivables	(119.29)	(703.16)
Increase/(Decrease) in Trade payables	(48.24)	(1,503.09)
Increase/(Decrease) in other payables	539.22	(2,279.03)
Cash generated from operations	2,150.39	(2,054.13)
Income tax paid	-	-
Net Cash from operating activities	2,150.39	(2,054.13)
B. Cash Flow from Investing Activities		
Sale of property, plant and equipment's	(75.99)	(27.23)
Sale of Investments	11.26	4,332.98
Interest Received	0.96	0.66
Income from Key Man Insurance Policy	51.36	47.58
Net cash from Investment activities	(12.41)	4,353.98
C. Cash Flow from Financing Activities		
Increase/(Decrease) in short term borrowings	(268.98)	(2,125.44)
Increase/(Decrease) in Long term borrowings	(33.38)	(33.22)
Interest paid	(1,799.04)	(67.27)
Net cash flow from financing activities	(2,101.41)	(2,225.94)
Net Increase/(Decrease) in Cash and Cash Equivalents	36.57	73.92
- Cash & Cash equivalent at beginning of the year	142.93	69.01
- Cash & Cash equivalent at end of the year	179.50	142.93
	36.57	73.92

Notes

The above cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS7, Statement of Cash Flow.

