



Nath Ahuja & Co.
Chartered Accountants

Independent Auditor's Report

To the Members of Sachdeva Brothers Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **SACHDEVA BROTHERS PRIVATE LIMITED, 201, VIPPS CENTRE, MASJID MOTH, G.K-II, NEW DELHI-110048**, ('the Company') which comprise the balance sheet as at 31 March 2014, and the statement of profit and loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i). in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2014; and
- (ii). in the case of the statement of profit and loss, of the loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we report that the company is exempt from its application.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956; and
 - e. On the basis of written representations received from the directors as on 31 March 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

for Nath Ahuja & Co.
Chartered Accountants

Firm's registration number: 001083N


Narinder Nath Ahuja
Proprietor
Membership No. 80178

New Delhi
18th June, 2014

SACHDEVA BROTHERS PRIVATE LIMITED
 Regd. Office :- 201, VIPPS CENTRE,
 MASJID MOTH, G.K. -II, NEW DELHI-110048

Balance Sheet as at 31st March,2014


(Amount in Rs.)

PARTICULARS	Note	As at 31 st March,2014	As at 31 st March,2013
EQUITY AND LIABILITIES			
Shareholder's Fund			
Share Capital	2	1,583,500	1,583,500
Reserve and Surplus	3	<u>(1,891,625)</u>	<u>(1,857,836)</u>
		(308,125)	(274,336)
Current Liabilities			
Other Current Liabilities	4	329,357	295,568
TOTAL		<u><u>21,232</u></u>	<u><u>21,232</u></u>
ASSETS			
Current Assets			
Short Term Loans and Advances	5	21,232	21,232
TOTAL		<u><u>21,232</u></u>	<u><u>21,232</u></u>
Significant Accounting Policies Notes on Financial Statements	1		


In terms of our separate report of even date attached

FOR AND ON BEHALF OF THE BOARD

For NATH AHUJA & CO.
 CHARTERED ACCOUNTANTS

FRN : 0010833

 (N. AHUJA)
 PROPRIETOR
 Membership NO. 80178


 SATNAM ARORA
 DIRECTOR


 GURNAM ARORA
 DIRECTOR

Place :- New Delhi
 Dated :- 29.05.2014

Statement of Profit and Loss for the year ended 31st March, 2014

(Amount in Rs.)

PARTICULARS	Note	For the Year Ended 31 st March,2014	For the Year Ended 31 st March,2013
INCOME			
Total Revenue		-	-
EXPENDITURE			
Administrative Expenses	6	33,789	31,766
Total Expenses		<u>33,789</u>	<u>31,766</u>
Profit Before Tax		<u>(33,789)</u>	<u>(31,766)</u>
Tax Expenses		-	-
Profit for the year		(33,789)	(31,766)
Earnings per equity share of face value of Rs. 100 each Basic and Diluted (in Rs.)	8	(2.13)	(2.01)
Significant Accounting Policies Notes on Financial Statements	1		

In terms of our separate report of even date attached

FOR AND ON BEHALF OF THE BOARD

For NATH AHUJA & CO.
CHARTERED ACCOUNTANTS



Satnam Arora
SATNAM ARORA
DIRECTOR

Gurnam Arora
GURNAM ARORA
DIRECTOR

Place :- New Delhi
Dated :- 29.05.2014

Cash Flow Statement for the year ended 31 March 2014

(In Rupees)

Particulars	For the Year End 31-March-	For the Year End 31-March-20
A. Cash Flow From Operating Activities		
Net Profit before tax & extra ordinary items	(33,789)	(31,766)
Operating profit before working capital changes		
Adjustments for :		
Current Liabilities & Provision	33,789	31,766
Net cash from operating activities	-	-
B. Cash Flow from Investing Activities		
	-	-
C. Cash Flow from Financing Activities		
	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	-	-
- Cash & Cash equivalent at beginning of the year	-	-
- Cash & Cash equivalent at end of the year *	-	-

In terms of our separate report of even date attached

FOR AND ON BEHALF OF THE BOARD

For NATH AHUJA & CO.
CHARTERED ACCOUNTANTS



Satnam Arora
SATNAM ARORA
DIRECTOR

Gurnam Arora
GURNAM ARORA
DIRECTOR

Place :- New Delhi
Dated :- 29.05.2014

Notes forming part of the financial statements

1 Significant accounting policies

1.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with applicable Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

1.3 Recognition of Income and Expenses

Income & Expenditure are accounted on accrual basis. Revenue from services on a time and material basis are recognised when services are rendered and related costs are incurred.

1.4 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

1.5 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

In view of losses no provision for Income Tax is made. No Deferred Tax Assets has been recognised as there is no virtual certainty supported by convincing evidence that there will be available in near future sufficient taxable against which such deferred tax assets would be realised.

For NATH AHUJA & CO.
CHARTERED ACCOUNTANTS

FRN : 001083N

NATH AHUJA & CO.

NEW DELHI

(NATH AHUJA)

PROPRIETORSHIP

Membership No: 80178



SATNAM ARORA
DIRECTOR



GURNAM ARORA
DIRECTOR

Place :- New Delhi

Dated :- 29.05.2014

Notes on Financial Statements for the year ended 31st March, 2014

(Amount in Rs.)

PARTICULARS	AS AT	AS AT
	31.03.2014	31.03.2013
2 SHARE CAPITAL		
<u>AUTHORISED CAPITAL</u>		
20,000 Equity shares of Rs. 100/- each.	2,000,000	2,000,000
<u>ISSUED, SUBSCRIBED AND PAID-UP CAPITAL</u>		
15835 Equity Shares of Rs. 100/- each fully paid-up	1,583,500	1,583,500
	1,583,500	1,583,500

a) The reconciliation of the number of shares outstanding is set out below:

PARTICULARS	AS AT	AS AT
	31.03.2014	31.03.2013
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	15,835	15,835
Equity Shares issued during the year	-	-
Equity Shares at the end of the year	15,835	15,835

b) Shares held by Shareholders holding more than 5 percent shares in the Company :

	As At 31.03.2014		As At 31.03.2013	
	No. of Shares	% holding	No. of Shares	% holding
(i) Kohinoor Foods Limited	15,835	100.00%	15,835	100.00%

3 <u>RESERVE AND SURPLUS</u>	AS AT		AS AT	
	31.03.2014		31.03.2013	
<u>Investment Allowance Reserve</u>				
As per last Balance Sheet		358,849		358,849
<u>Amalgamation Reserve</u>				
As per last Balance Sheet		1,511,173		1,511,173
<u>Profit & Loss A/c</u>				
Opening Balance	(3,727,859)		(3,696,093)	
Add: Profit/Loss during the year	(33,789)	(3,761,648)	(31,766)	(3,727,859)
		(1,891,625)		(1,857,836)

4 <u>OTHER CURRENT LIABILITIES</u>				
	<u>Sundry Creditors*</u>		329,357	
		329,357		295,568

* Some of the creditors are subject to balance confirmation

5 <u>SHORT TERM LOAN AND ADVANCES</u>				
	<u>Advance Tax</u>		21,232	
		21,232		21,232

	For the year Ended 31st March 2014	For the year Ended 31st March 2013
6	<u>ADMINISTRATIVE EXPENSES</u>	
Rates, Fees and Taxes	28,789	30,766
Payment to Auditors		
-Statutory Audit Fee	5,000	1,000
	33,789	31,766

7 Previous year's figures have been regrouped and/or rearranged wherever necessary for presentation purpose.

8 Earning Per Share

a) Calculation of Weighted Average number of equity shares

For Basic/Diluted EPS

No. of Shares at the beginning of the year	15,835	15,835
Equity Shares issued during the year	-	-
Total number of equity shares outstanding at the end of the year	15,835	15,835
Equity shares outstanding for 365 days	15,835	15,835
Weighted Average number of equity shares outstanding during the year	15,835	15,835

b) Net Profit after tax available for equity shareholders (33,789) (31,766)

Earnings per share (face value per share Rs. 100 each)
Basic and Diluted (2.13) (2.01)

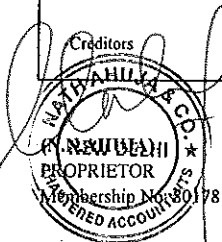
9 Disclosures under Accounting Standard 18 on "Related Party Disclosures" :

9.1 List of related parties

Holding Company
-Kohinoor Foods Limited

9.2 The following transactions were carried out with related parties in the ordinary course of Business during the year*

	Holding Company
Transactions during the year	
-Expenses incurred by related party on behalf of the company	29,913 (31,766)
Balances outstanding at the year end:-	
Creditors	314,081 (284,168)



Satnam Arora
SATNAM ARORA
DIRECTOR

Gurnam Arora
GURNAM ARORA
DIRECTOR

Place :- New Delhi
Dated :- 29.05.2014